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NEWS RELEASE

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**Cal Expo Board Selects
Former Gov. Pete Wilson and Bingham Consultants
to Negotiate Arena Talks with NBA**

SACRAMENTO, CA (October 26, 2007) – The California Exposition & State Fair (Cal Expo) Board of Directors today voted to hire Bingham Consulting Group to conduct arena negotiations with the NBA on Cal Expo's behalf.

The Cal Expo Board unanimously approved moving forward with a short-term agreement with Bingham for an initial period of two months, with the possibility of further extensions.

At the Board's request, the Real Estate sub-committee embarked on a lengthy interview process with four national consulting and legal firms with expertise in the areas of sports, real estate, land use, financing and CEQA. Additionally, the committee sought to identify a firm that would be cost effective in their approach and demonstrated that the interests of Cal Expo and the State of California were paramount.

"In addition to having former Gov. Pete Wilson on their roster of consultants and a newly-opened Sacramento office, the Bingham Consulting Group has agreed to a very cost effective hourly rate for a set number of hours for Pete Wilson and Gregory Clark, who would act as lead negotiators on this account," said Cal Expo General Manager Norb Bartosik. "Bingham has also agreed to provide additional consultants Sean Walsh and Tom Gede on a pro bono basis to Cal Expo as needed during this initial phase."

As a state agency, Cal Expo retains legal counsel from the California District Attorney's Office. Cal Expo has been authorized by the Attorney General's Office to retain Bingham as outside counsel that will serve as co-counsel on these matters.

"The Attorney General's Office graciously approved our request for co-counsel so that Cal Expo could obtain the expertise necessary for whatever kind of commercial or other development that the NBA negotiations may lead to," said Bartosik.

At this time, no date has been set for the next meeting between Cal Expo and Moag & Co. Consultants, or the NBA.

For the most up-to-date information about the arena discussions and other Cal Expo news, please visit the Cal Expo website at www.calexpo.com. Media are encouraged to contact Brian May, Deputy General Manager, at bmay@calexpo.com or 916-416-1125.

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